

Meadowdale Hills Property Owners Association - P&L			
January 1, 2024 to December 31, 2024			
REVENUE	Jan - Dec 2024	12 Month Budget	Variance
Assessments - Current	\$ 23,675.00	\$ 24,900.00	\$ (1,225.00)
Assessments - Past Due	\$ 4,770.00	\$ -	\$ 4,770.00
Interest	\$ 2,007.45	\$ -	\$ 2,007.45
Collection Fee-Interest	\$ 44.30	\$ -	\$ 44.30
Collection Late Fee	\$ 275.00	\$ -	\$ 275.00
Other (liens)	\$ -	\$ -	\$ -
Other Misc	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 30,771.75	\$ 24,900.00	\$ 5,871.75
GROSS PROFIT	\$ 30,771.75	\$ 24,900.00	\$ 5,871.75
EXPENSES	Jan - Dec 2024	12 Month Budget	Remaining
Annual Meeting	\$ -	\$ 400.00	\$ 400.00
Computer/Website	\$ 379.70	\$ 400.00	\$ 20.30
Fees	\$ 10.00	\$ 45.00	\$ 35.00
Fire mitigation	\$ 4,850.00	\$ 5,500.00	\$ 650.00
General expense	\$ -	\$ -	\$ -
Insurance, liability	\$ 684.00	\$ 684.00	\$ -
Insurance, O&D	\$ 404.00	\$ 306.00	\$ (98.00)
Legal expense	\$ 435.00	\$ 1,500.00	\$ 1,065.00
Office supplies/Postage/Print	\$ 147.86	\$ 120.00	\$ (27.86)
Collectio Fee-Postage	\$ 653.55	\$ -	\$ (653.55)
Collection Fee-Printing	\$ 16.78	\$ -	\$ (16.78)
Rental	\$ -	\$ -	\$ -
Road work	\$ 5,334.50	\$ 14,000.00	\$ 8,665.50
Signs and banners	\$ -	\$ 200.00	\$ 200.00
Snow removal	\$ 5,622.20	\$ 5,000.00	\$ (622.20)
Taxes	\$ 238.00	\$ -	\$ (238.00)
TOTAL EXPENSES	\$ 18,775.59	\$ 28,155.00	\$ 9,379.41
NET OPERATING INCOME	\$ 11,996.16	\$ (3,255.00)	\$ 8,741.16
OTHER EXPENSES	\$ -	\$ -	\$ -
NET INCOME	\$ 11,996.16	\$ (3,255.00)	\$ 8,741.16