

Meadowdale Hills Property Owners Association - Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Fund Checking	\$53,668.43
Reserve Fund/Savings PMCU	\$52.77
PCMU 17 Month CD	\$23,233.38
Total Bank Accounts	\$76,954.58
TOTAL ASSETS	\$76,954.58

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	\$0.00
Total Liabilities	\$0.00

Equity	
Unrestricted Net Assets	\$76,954.58
Restricted Net Assets	\$0.00
Total Equity	\$76,954.58

TOTAL LIABILITIES AND EQUITY **\$76,954.58**

Assessment report:	166 Assessable Lots	
Lots current through Dec 23	149	89.76%
Current year past due 2023	13	7.83%
Delinquent Lots (one year 2022)	1	0.60%
Delinquent Lots (More than 3 years)	3	1.81%

Accounting is cash-basis. Therefore, assessments that have been invoiced but not yet collected are not included in the assets.

Current year is not late until Annual Meeting 2023

Goal for the Reserve Fund is \$22,500 which equals one-year of expenses.